



Friends of Blairs Loch (SC048921)

Financial Management Report

Period January to December 2022

Section 1: Statutory accounts

Section2: Financial analysis

Section 1
Statutory Accounts

Friends of Blairs Loch
Scottish Charitable Incorporated Organisation SC048921
Annual Receipts and Payments accounts
as at 31st December 2022

	Period start date		Period end date
For the period from	01 January 2022	to	31 December 2022

Section A : Statement of receipts and payments

A1 Receipts (to nearest £)	Unrestricted funds	Restricted funds				Total funds current period	Total funds last period
		Trustee Restricted	Landscaping	Fishery	Education setup		
Donations	£ 2,422.07	£ -	£ -	£ -	£ -	£ 2,422.07	£ 10,860.75
Fund raising event	£ -	£ -	£ -	£ -	£ -	£ -	£ -
Gift Aid	£ 514.99	£ -	£ -	£ -	£ -	£ 514.99	£ 701.95
Grant Fundings	£ 2,000.00	£ -	£ 3,500.00	£ -	£ 3,556.96	£ 9,056.96	£ 81,500.00
Income	£ 3,300.00	£ -	£ -	£ -	£ -	£ 3,300.00	£ 245.00
Miscellaneous	£ -	£ -	£ -	£ -	£ -	£ -	£ -
Unallocated Income	£ -	£ -	£ -	£ -	£ -	£ -	£ -
A1 Sub total	£ 8,237.06	£ -	£ 3,500.00	£ -	£ 3,556.96	£ 15,294.02	£ 93,307.70

A2 Payments	Unrestricted funds	Trustee Restricted	Landscaping	Fishery	Education setup	Total funds current period	Total funds last period
Capital Exp	£ 100.85	£ -	£ 5,045.40	£ -	£ 4,631.43	£ 9,777.68	£ 111,771.26
Heating and Lighting	£ -	£ 1,201.48	£ -	£ -	£ -	£ 1,201.48	£ 181.86
Insurance	£ -	£ 1,557.34	£ -	£ -	£ -	£ 1,557.34	£ 762.30
Legal	£ -	£ -	£ -	£ -	£ -	£ -	£ -
Misc Consumables	£ 19.21	£ -	£ -	£ -	£ 24.98	£ 44.19	£ 10.99
Minor Revenue Exp	£ -	£ 147.00	£ -	£ -	£ -	£ 147.00	£ 15.00
Unallocated	£ -	£ -	£ -	£ -	£ -	£ -	£ -
A2 Sub total	£ 120.06	£ 2,905.82	£ 5,045.40	£ -	£ 4,656.41	£ 12,727.69	£ 112,741.41

Net receipts / (payments)	£ 8,117.00	-£ 2,905.82	-£ 1,545.40	£ -	-£ 1,099.45	£ 2,566.33	-£ 19,433.71
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Unrestricted funds transferred	-£ 1,964.43	£ 1,864.98	£ -	£ -	£ 99.45	£ -	
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Surplus / (deficit) for year	£ 6,152.57	-£ 1,040.84	-£ 1,545.40	£ -	-£ 1,000.00	£ 3,566.33	-£ 19,433.71
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Section B : Statement of balances

Cash Funds	Unrestricted funds	Trustee Restricted	Landscaping	Fishery	Education setup	Total current period	Total last period
Bank Balance at start of year	£ 7,221.83	£ 1,040.84	£ 7,909.52	£ 1,000.00	£ 1,000.00	£ 18,172.19	£ 37,605.90
Surplus / (deficit) shown on receipts and payments account	£ 6,152.57	-£ 1,040.84	-£ 1,545.40	£ -	-£ 1,000.00	£ 2,566.33	-£ 19,433.71
Bank Balance at end of year	£ 13,374.40	£ 0.00	£ 6,364.12	£ 1,000.00	£ 0.00	£ 20,738.52	£ 18,172.19
Cash in hand						£ 45.96	
Cash & Bank balance at end of year						£ 20,784.48	

Friends of Blairs Loch
Scottish Charitable Incorporated Organisation SC048921

Annual Receipts and Payments accounts

For the period from	Period start date	to	Period end date
	01 January 2022		31 December 2022

Section C : Restricted funds

Funding Source	Restricted funds						Trustee Restricted Funds	Total
	Services Supply	Stable Classroom	Neptune Rake	Landscaping	Fishery	Educational Setup		
Money for Moray				£ 3,500				
Moray Council Developer Obligations Fund						£ 3,557		
Allocated from unrestricted opening balance							£ 2,000	
	£ -	£ -	£ -	£ 3,500	£ -	£ 3,557	£ 2,000	£ 9,057

Section D : Notes to Accounts

D1: General notes

1. The Trustees transferred £956.16 at start of year into the Trustee Restricted allocation to give an opening balance of £2,000. This sum to be held specifically for the payment of fixed overheads (Insurance, standing charges etc) in order to provide a sustainability resilience to the management of finances.

D2: Trustees Remuneration

None

D3: Trustees Expenses

None

D4 : Transactions with connected persons

None

Trustee Approval		
Print Name	Signature	Date of approval
Brian Higgs (Treasurer)		10/01/20
Carlo Miele (Chairperson)		10/01/20
Alan Frost (Secretary)		10/01/20

Section 2

Financial Analysis

This section includes some of the details of income and expenditure that may assist Trustees in future decision making around financial management of the charity.

1. Income

a. Income by source

Grants	Income from facilities Hire	Donations	Gift Aid	Income Total
£9,057	£3,300	£2,422	£515	£15,294
59%	22%	16%	3%	

During financial year 2022, Grants continued to be by far the highest proportion of income being driven by capital projects. Of the £9,057 received, some £7,057 was specifically restricted for the Stump Grinder purchase and the Educational Equipment set up.

b. Donations by source

Donations from Individuals	'In memorial' donations	Social Media donation campaigns	Purchasing schemes (Amazon & Easyfundraising)	Collection Boxes	Total
£930	£197	£893	£136	£266	£2,422
38%	8%	37%	6%	11%	

Donations continue to be an important source of general income for FoBL with 75+% coming from individuals either directly or via social media. This income is particularly important because it provides the basis for Gift Aid claims from both individuals and the Blairs collection box income.

The income from purchasing schemes (Amazon & Easyfundraising) may have potential to grow if supporters can be persuaded to sign up.

c. Income from facility hire

Organisation	Annual income from hire
Green Tree Arts	£ 690.00
Wild Things	£ 615.00
NESOLG	£ 555.00
Finderne Development Trust	£ 535.00
Ben Starkie Safety	£ 437.50
Moray Walking Festival	£ 110.00
Trees for Life	£ 97.50
Social Enterprise Academy	£ 80.00
Private functions (x2)	£ 80.00
Glasgow School of Art	£ 50.00
Nature 4 Health	£ 50.00

Income from facility hire will be critically important in covering fixed overhead costs (see later).

FACILITY HIRE BY CATEGORY	Sum of Total Hrs	% of total
Schools	32	10%
Registered Charities	256	82%
Non-Charity Groups	0	0%
Commercial	18	6%
Events	8	3%
	313	

In terms of the category of users of the facilities, registered charity groups have been by far the highest proportion. Perhaps the most surprising aspect of the use analysis is the low take up by schools. COVID has undoubtedly impacted on the use by schools, but it may be worth investigating further to ascertain if there are any other barriers to use.

2. Expenditure

a. Expenditure by category

	Unrestricted Funds	Trustee Restricted	Restricted Funds			Category Totals
			Landscaping	Fishery	Educational set up	
Capital Equipment	£ 100.85		£ 5,045.40		£ 4,631.43	£ 9,777.68
Heating and Lighting		£ 1,201.48				£ 1,201.48
Insurance		£ 1,557.34				£ 1,557.34
Legal						£ -
Misc Consumeables	£ 19.21	£ 147.00			£ 24.98	£ 44.19
	£ 120.06	£ 2,905.82	£ 5,045.40	£ -	£ 4,656.41	£ 12,727.69

Independent Examiner's Report to the Trustees of Friends of Blairs Loch (SC048921)

I report on the accounts of the charity for the year ended 31st December 2021 which are set out on pages 1 and 2 of the Receipts and Payments Accounts.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities

Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner	
Name	IAIN JOHN CAMPBELL
Profession	CHARTERED ACCOUNTANT
Address	5 CAMERON TERRACE
	HOPEMAN, MORAY
	IV30 5SW
Date	20/2/2023

I. Campbell IA